

Ref: R5441779

Price: 1,348,000€



 **Apartment - Middle Floor**

 **Malaga Centro**

 **4**

 **3**

 **189m² Build Size**

A Rare Historic Residence in the Heart of Málaga

An exceptional opportunity to own a remarkable property in one of Málaga's most prestigious and sought-after locations. Situated in the very heart of the historic city centre, overlooking the iconic Plaza de la Merced, this elegant late 19th-century building combines timeless architectural character with modern comfort.

The building is part of Málaga's rich cultural heritage and is known for having been home to Pablo Picasso during part of his childhood, commemorated by a plaque at the main entrance.





UK +44 333 022 0135

Email: info@1casa.com

Web: www.1casa.com

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Beautifully restored while preserving its original architectural features, the apartment offers approximately 168 m² of living space, including 4 bedrooms, 3 bathrooms, 2 spacious living rooms, and 6 French balconies, four of which enjoy direct views over Plaza de la Merced.

A major investment advantage is that the property benefits from two valid tourist rental licences, currently operating successfully as two independent two-bedroom apartments, generating attractive rental income over 100k.

Buyers have the flexibility to continue this profitable business or effortlessly restore the property into one spectacular four-bedroom historic residence of 192m².

The building is exceptionally well maintained and features a lift to the top floor. Public parking with rental spaces is conveniently located just moments away.

Whether you are looking for a prestigious private residence, a high-performing investment, or a unique combination of both, this is a truly outstanding property in one of Southern Europe's most vibrant and internationally renowned city centres.